

## Financial Report for St. John the Evangelist Parish 2023

### Revenue

Sunday Collections (includes Initial & Easter)	\$114,545.61
Christmas and Mary, Mother of God Collections	4,060.00
Special Collections (The 8 Collections taken up for special needs, as requested by the Bishop)	8,933.00
Heating and Utilities Collection	6,345.00
Mass and Funeral Stipends	6,448.25
From St. Bernardine	5,230.50
Miscellaneous	214.05
Donations from CWL and K. of C.	3,500.00
Divine Mercy Candles	3,311.25
Rectory Rent (Priest's use of the Rectory)	10,906.38
GST Rebate	2,994.90
Memorial Flower Donations	<u>3,530.00</u>

**TOTAL REVENUE** **\$170,018.94**

### EXPENSES

Diocesan Administration (15% of Collections)	\$ 15,478.56
Office Expenses	7,512.86
Liturgical Expenses	2,123.15
Stipends Paid	3,880.00
Travel Expense	1,388.13
Church/Hall Expenses*	23,359.03
Grounds Maintenance (snow removal, grass, etc.)	2,024.88
Rectory Expenses**	9,720.92
Salaries/Wages/Benefits***	56,460.64
Gifts/Gratuities/Help for the Poor	9,668.00
Special Collection Disbursement	<u>8,933.00</u>

**TOTAL EXPENSES** **\$140,549.17**

**Revenue over Expenses for 2022** **\$ 29,469.77**

\* This includes all utilities, maintenance, insurance, and other such expenses that we incur on an ongoing basis in the Church and Hall.

\*\* This includes utilities, property tax, food, maintenance and other such expenses incurred in the living quarters of the priest.

\*\*\* Includes Pastor (\$31,319.16), Office Employee (\$637.00) and Custodian (\$4,453.90) plus all required benefits. The Pastor also receives Room & Board (\$10,906.38) as a taxable benefit, which is paid back to the Parish for his use of the Rectory.

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This financial report is an abbreviated version of that submitted to the Diocese and to the government, as per the requirements of Revenue Canada for all Registered Charities.

Once again this year, we were able to finish with a surplus. We continue to carefully watch our expenditures, even while we ensure the ongoing maintenance of our building. Last year, with financial help from our CWL, that took the form of renovations in the Sacristy (new floor, tile and countertop) and in the kitchen storage room (new floor).

At the end of this year, we had \$274,623.01 on deposit with the Diocese, which is available to us for future needs. We also deposited another \$35,000 there in January this year, which will bring our total savings to just under \$310,000. Your Finance Committee is confident that our savings are substantial enough that we are able to cover any future capital costs we will face.

**OVER>>>>>**

We are grateful to all parishioners who contribute so generously to our Parish, and we will strive to be the best stewards possible of the resources you have entrusted to us.

The budgeting process for 2024 is underway. Along with a few smaller projects, we are planning what might be a significant maintenance project this year, as we are looking at having our front stairs redone in order to make them safer. The top flight was rebuilt at the same time the ramp was installed, but many have complained about the lower flights. We are hoping to fix that issue this year. We are also taking a look at our old gas furnace and considering our options for its eventual replacement. We are confident that, with your continued support, we will be able to afford the work we do as a Parish, while making sure our buildings are adequately maintained for the benefit of future generations.

Should you have any questions about any aspect of this financial report, please contact either Fr. Michael, Myron McCormick ([m\\_mccormick@eastlink.ca](mailto:m_mccormick@eastlink.ca)) or Dion Dumontelle ([diond@eastlink.ca](mailto:diond@eastlink.ca)) directly. They will do their best to answer all your questions or concerns.

The Parish Finance Committee,

Fr. Michael Williams  
Myron McCormick  
Dion Dumontelle

# ST. JOHN THE EVANGELIST



2023 FINANCIAL REPORT FOR THE PARISH