

Financial Report for St. John the Evangelist Parish 2021

Revenue

Sunday Collections (includes Initial & Easter)	\$103,062.14
Christmas and Mary, Mother of God Collections	4,640.00
Special Collections (The 8 Collections taken up for special needs, as requested by the Bishop)	7,393.00
Heating and Utilities Collection	5,985.00
Mass and Funeral Stipends	7,211.11
From St. Bernardine	4,974.46
Miscellaneous	40.00
Donations from CWL and K. of C.	1,250.00
Divine Mercy Candles	4,040.75
Rectory Rent (Priest's use of the Rectory)	10,543.20
GST Rebate	2,057.79
CEWS – Canadian Emergency Wage Subsidy	<u>12,307.13</u>

TOTAL REVENUE **\$163,504.58**

EXPENSES

Diocesan Administration (15% of Collections)	\$ 17,568.84
Office Expenses	6,448.33
Liturgical Expenses	1,813.13
Stipends Paid	5,790.00
Travel Expense	817.26
Church/Hall Expenses *	13,558.89
Grounds Maintenance (snow removal, grass, etc.)	1,199.21
Rectory Expenses	8,697.34
Salaries/Wages/Benefits**	52,142.01
Gifts/Gratuities/Help for the Poor	4,658.50
Special Collection Disbursement	<u>7,393.00</u>

TOTAL EXPENSES **\$120,086.51**

Revenue over Expenses for 2021 **\$ 43,418.07**

* This includes all utilities, maintenance, insurance, and other such expenses that we incur on an ongoing basis.

** Includes Pastor (\$30,061.92), Office Employees (\$1,416.17) and Custodian (\$1,158.04) plus all required benefits. The Pastor also receives Room & Board (\$10,543.20) as a taxable benefit, which is paid back to the Parish for his use of the Rectory.

This financial report is an abbreviated version of that submitted to the Diocese and to the government, as per the requirements of Revenue Canada for all Registered Charities.

Once again this year, we were able to finish with a significant surplus. On the revenue side, the continuation of the CEWS program was unexpected, but certainly welcomed. It has now officially ended, and so will no longer be a source of revenue for us. Most of the surplus came from the expenditure side, where we were under budget in areas such as Maintenance and Repairs, Utilities, Salaries (we had no secretary for most of the year), and Parish Programs. Much of the expenditure review process we undertook at the start of the pandemic continues to provide us savings. And, of course, the ongoing support and generosity of parishioners is significant.

At the beginning of this year, we had \$222,712.23 on deposit with the Diocese, which is available to us for future needs. Additionally, at the end of January, we added \$40,000 from last year's surplus to this amount, giving us a current balance of \$262,712.33. Your Finance Committee is confident that our savings are substantial enough that we are able to cover any future capital costs we will face.

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We are grateful to all parishioners who contribute so generously to our Parish, and we will strive to be the best stewards possible of the resources you have entrusted to us.

The budgeting process for 2022, like the previous year, presents a few challenges due to the uncertainties we continue to face in this pandemic, but we are confident that, with your continued support, we will be able to afford the work we do as a Parish, while making sure our buildings are adequately maintained for the benefit of future generations.

Should you have any questions about any aspect of this financial report, please contact either Fr. Michael, Myron McCormick (m_mccormick@eastlink.ca) or Dion Dumontelle (diond@eastlink.ca) directly. They will do their best to answer all your questions or concerns.

The Parish Finance Committee,

Fr. Michael Williams
Myron McCormick
Dion Dumontelle

ST. JOHN THE EVANGELIST

ANNUAL Report

2021 FINANCIAL REPORT FOR THE PARISH